



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 916 377 819
Organisasjonsform: Aksjeselskap
Foretaksnavn: VIKEN CRUDE AS
Forretningsadresse: Ervikveien 24
5106 ØVRE ERVIK

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tom Christopher Steckmest
Dato for fastsettelse av årsregnskapet: 28.03.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 15.09.2023



Resultatregnskap

Beløp i: USD	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Freight income		60 908 411	53 682 092
Sum inntekter		60 908 411	53 682 092
Kostnader			
Depreciation and amortisation expenses	1	18 759 197	19 600 733
Other operating expenses	1, 2	24 032 522	25 005 368
Sum kostnader		42 791 719	44 606 101
Driftsresultat		18 116 692	9 075 991
Finansinntekter og finanskostnader			
Annen renteinntekt		189 952	14 770
Other financial income		249 864	25 370
Sum finansinntekter		439 816	40 140
Annen rentekostnad		7 356 556	5 721 010
Other financial expenses		798 150	729 268
Sum finanskostnader		8 154 705	6 450 278
Netto finans		-7 714 889	-6 410 138
Ordinært resultat før skattekostnad		10 401 803	2 665 853
Income tax expense	3		
Ordinært resultat etter skattekostnad		10 401 803	2 665 853
Årsresultat		10 401 803	2 665 853
Årsresultat etter minoritetsinteresser		10 401 803	2 665 853
Totalresultat		10 401 803	2 665 853
Overføringer og disponeringer			
Other equity	4	10 401 803	2 665 853
Sum overføringer og disponeringer		10 401 803	2 665 853



Resultatregnskap

Beløp i: USD	Note	2022	2021
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Balanse

Beløp i: USD	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Vessels	1, 5	189 918 689	296 262 417
Sum varige driftsmidler		189 918 689	296 262 417
Sum anleggsmidler		189 918 689	296 262 417
Omløpsmidler			
Varer			
Sum varer			903 138
Fordringer			
Other receivables		4 404 405	4 277 916
Sum fordringer		4 404 405	4 277 916
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	5, 6	11 141 588	7 232 420
Sum bankinnskudd, kontanter og lignende		11 141 588	7 232 420
Sum omløpsmidler		15 545 993	12 413 475
SUM EIENDELER		205 464 682	308 675 892
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4, 7	127 093	127 093
Overkurs	4	42 172 157	92 172 157
Sum innskutt egenkapital		42 299 250	92 299 250
Opptjent egenkapital			



Balanse

Beløp i: USD	Note	2022	2021
Other equity	4	27 178 085	16 776 282
Sum opptjent egenkapital		27 178 085	16 776 282
Sum egenkapital		69 477 335	109 075 532
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	5	132 231 784	195 536 860
Sum annen langsiktig gjeld		132 231 784	195 536 860
Sum langsiktig gjeld		132 231 784	195 536 860
Kortsiktig gjeld			
Leverandørgjeld			11 995
Other current liabilities		3 755 563	4 051 505
Sum kortsiktig gjeld		3 755 563	4 063 500
Sum gjeld		135 987 347	199 600 360
SUM EGENKAPITAL OG GJELD		205 464 682	308 675 891



To the General Meeting of Viken Crude AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Viken Crude AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

PricewaterhouseCoopers AS, Sandviksbodene 2A, Postboks 3984 - Sandviken, NO-5835 Bergen
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Bergen, 28 March 2023
PricewaterhouseCoopers AS

Jon Haugervåg
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Haugervåg, Jon	BANKID	2023-03-28 16:12

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of the document.



VIKEN CRUDE AS
DRAFT
FINANCIAL STATEMENTS

2022

Figures in USD

Org. no. 916 377 819



ANNUAL REPORT 2022

VIKEN CRUDE AS

THE COMPANY'S ACTIVITIES AND PLACE OF BUSINESS

Viken Crude AS is a ship-owning company. The company was incorporated in 2015 and is owned 50% by Viken Fleet I AS and 50% by Perestroika AS.

The company's fleet consist of two Product tankers, two Aframax Ice class tankers, and one Suezmax tankers. All vessels are on contract to Total Energies SE. During 2022 the company sold one Suezmax tanker and two Aframax tankers.

Wallem Group Ltd. provides the technical and operational management of the vessels, and Wallem Steckmest & Co. AS provides commercial services.

Head office is located at Øvre Ervik, Bergen, Norway

GOING CONCERN

The annual accounts are presented in accordance with Chapter 3 of the Norwegian Accounting Act and the Board considers that they give a true and accurate reflection of the company's business activity. The Board assesses that the conditions for going concern are in place. Basis for this assumption is the state of the company's business, thoroughly prepared budgets and plans for the next years. The board is of the opinion that, to the best of its knowledge, and based on the information available at the date of this report, and assuming no significant unforeseen events occurring, the company is able, and will have sufficient resources available, to continue business through 2023.

OUTLOOK

The company has a solid platform for the future with a modern fleet with mainly long-term employment, a competent and experienced management team and long-lasting partnership with large corporate customers.

Russia's invasion in Ukraine has caused an unpredictable situation and instability in the global economy. The company is closely monitoring the situation and will always do what is needed to protect its seafarers and vessels, and to comply with the EU/US sanction's framework.

RESULTS

The company had and operating income of USD 60,9 million in 2022 (USD 53,7 million in 2021) giving a profit before tax of USD 10,4 million (USD 2,7 million in 2021).

The company's liquidity position by the year-end was USD 11,1 million (USD 7,2 million in 2021). Short-term liabilities were by the year end USD 3,8 million (USD 4,1 million in 2021)



Total assets were USD 205,5 million (USD 308,7 million in 2021). Equity ratio was 33,81% (35,34% in 2021).

Cash flow from operations was USD 30,5 million and the profit before tax was USD 10,4 million. The differences comprise mainly of ordinary depreciation, loss from sale of vessels and change in accruals.

The information in the accounts gives a true and accurate description of the company's assets, liabilities, financial position and results. The Board is not aware of any incident that has occurred after the year-end, which would influence significantly on the result.

RISKS

Principal strategy

The company is exposed to commercial risk in various areas. The strategy is to reduce these risks as far as possible, inter alia by long term chartering of the company's ships to low credit risk charterers.

Technical operations and market exposure

The company is exposed to the general technical risk of owning and operating vessels. This risk is reduced by the use of available insurance products, and by retaining the management services of highly reputable third-party provider. The company has "Loss of Hire" insurance on all the chartering contracts and long-term charter cover reduces the exposure to changes in the freight market.

Financing

The company's mortgage debt was refinanced in December 2022. The long-term debt is exposed to changes in the interest rate.

Credit risk

Risk related to current partners and charterers are considered low.

Liquidity risk

Liquidity forecasts show satisfactory expectations.

WORKING ENVIRONMENT AND PERSONNEL

The company has no employees.

GENDER EQUALITY

No women are represented in the company's Board. The company do not discriminate gender when electing board members.

LIABILITY INSURANCE

The company has not taken out liability insurance for Board members and Managing Director.



THE TRANSPARENCY ACT

Statement of the company's due diligence assessment according to the Transparency Act will be published on the company's website within 30.06.2023.

ENVIRONMENT

The company operates in compliance with international shipping standards for emission into the sea and air. The company aims to minimize environmental impact from its activity and strives constantly to improve safety. Measures are taken to prevent the business polluting the environment. All of the company's newbuilding's is supplied with Ballast water treatment system, and two of the newbuilding's is equipped with Hybrid Scrubber.

We are not aware of any incidents during 2022 that has resulted in significant pollution or other environmental impact.

ALLOCATION OF THE RESULT OF THE YEAR

Allocation of the result of the year is presented in the profit and loss statement.

Tom C. Steckmest
Chairman of the board

Frederik Wilhelm Mohn
Member of the board

Øvre Ervik, 28 March 2023



Profit and loss account

Viken Crude AS

All figures in USD

Operating income and operating expenses	Note	2022	2021
Freight income		60 908 411	53 682 092
Total income		60 908 411	53 682 092
Depreciation and amortisation expenses	1	18 759 197	19 600 733
Other operating expenses	1, 2	24 032 522	25 005 368
Total expenses		42 791 719	44 606 101
Operating profit		18 116 692	9 075 991
Financial income and expenses			
Other interest income		189 952	14 770
Other financial income		249 864	25 370
Other interest expenses		7 356 556	5 721 010
Other financial expenses		798 150	729 268
Net financial items		-7 714 889	-6 410 138
Net profit before tax		10 401 803	2 665 853
Income tax expense	3	0	0
Net profit after tax		10 401 803	2 665 853
Net profit for the year		10 401 803	2 665 853
Attributable to			
Other equity	4	10 401 803	2 665 853
Total		10 401 803	2 665 853



Balance sheet

Viken Crude AS

All figures in USD

Assets	Note	2022	2021
Non-current assets			
Property, plant and equipment			
Vessels	1, 5	189 918 689	296 262 417
Total property, plant and equipment		189 918 689	296 262 417
Non-current financial assets			
Total non-current assets		189 918 689	296 262 417
Current assets			
Inventories		0	903 138
Debtors			
Other receivables		4 404 405	4 277 916
Total receivables		4 404 405	4 277 916
Cash and cash equivalents	5, 6	11 141 588	7 232 420
Total current assets		15 545 993	12 413 475
Total assets		205 464 682	308 675 892



Balance sheet

Viken Crude AS

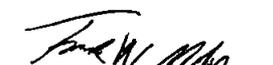
All figures in USD

Equity and liabilities	Note	2022	2021
Paid-in equity			
Share capital	4, 7	127 093	127 093
Share premium	4	42 172 157	92 172 157
Total paid-in equity		42 299 250	92 299 250
Retained earnings			
Other equity	4	27 178 085	16 776 282
Total retained earnings		27 178 085	16 776 282
Total equity		69 477 335	109 075 532
Liabilities			
Other non-current liabilities			
Liabilities to financial institutions	5	132 231 784	195 536 860
Total non-current liabilities		132 231 784	195 536 860
Current liabilities			
Trade payables		0	11 995
Other current liabilities		3 755 563	4 051 505
Total current liabilities		3 755 563	4 063 500
Total liabilities		135 987 347	199 600 360
Total equity and liabilities		205 464 682	308 675 891

Øvre Ervik, 28.03.2023

The board of Viken Crude AS


Tom Christopher Steckmest
Chairman of the board


Frederik Wilhelm Mohn
Member of the board



Accounting principles

The company was incorporated 18.11.2015. The annual accounts have been prepared in compliance with the Accounting Act and accounting principles generally accepted in Norway.

Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also require management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

Revenues

Income is allocated in the accounts in accordance with the principle of date of earnings which is the time of delivery of the services rendered.

Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Purchase costs

The purchase cost of assets includes the cost price for the asset, adjusted for bonuses, discounts and other rebates received, and purchase costs. Purchases in foreign currencies are reflected in the balance sheet at the exchange rate at the transaction date.
use.

Fixed assets

Fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occurs the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date. Periodical maintenance is added to the asset's cost and depreciated over the period until next periodical maintenance.

Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cashflows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount. Previous impairment charges, except writedown of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

**Debtors**

Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a writedown is insignificant for accounting purposes this is, however, not carried out.

Foreign currencies

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Exchange gains and losses relating to sales and purchases in foreign currencies are recognised as operating income and cost of goods sold.

Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax assets on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax assets which may be presented in the balance sheet are presented net. Deferred tax is reflected at nominal value.

Functional currency

USD is used as functional currency as the company's income, expenses and investments are in USD.



Viken Crude AS

Notes to the accounts 2022

Note 1 Fixed assets

Fixed assets	Vessels	Periodical maintenance	Total fixed assets
Purchase cost 01.01	382 383 046	12 764 948	395 147 994
Additions	1 643 852	3 599 930	5 243 782
Disposals	-153 688 123	-10 228 078	-163 916 201
Purchase cost 31.12.	230 338 775	6 136 800	236 475 575
Accumulated depreciation 31.12.	41 235 006	5 321 879	46 556 885
Accumulated write-down of assets 31.12.	0	0	0
Net book value 31.12.	189 103 769	814 921	189 918 690
Depreciation in the year	15 997 914	2 761 283	18 759 197
Write-down in the year	0	0	0
Expected useful life	25 years		
Depreciation plan	Straight line		

Periodical maintenance is added to the cost of the assets and depreciated over the period until next periodical maintenance, normally 5 years.

As of 31.12.22 the company owns one Suezmax tanker, two ice class Aframax tankers and two oil product tankers.

During 2022 the company sold one Suezmax tankers and two Aframax tankers. The sales resulted in a loss of MUSD 0,3, included in other operating expenses.

The company have obtained vessel valuations as of december 2022 from two independent shipbrokers. The valuation exceeds book value of the vessels as of 31.12.22.

Note 2 Payroll expenses, number of employees, remunerations, loans to employees, etc.

The company has no employees. Wallem Group attends to the company's operational and technical needs. Wallem Steckmest & Co. AS attends to the administrative services.

No remuneration was paid to the board of directors in 2022.

Expensed audit fee	2022	2021
Statutory audit	24 476	18 908
Other certification services		
Tax consultancy	1 778	2 363
Other services		
Total audit fee	26 254	21 271



Viken Crude AS

Notes to the accounts 2022

Note 3 Taxes

Calculation of deferred tax/deferred tax asset	2022	2021
Temporary differences		
Unrealised currency gain, long term debt	0	0
Internal interest cost cut-off	-750 929	-752 229
Net temporary differences	-750 929	-752 229
Tax losses carried forward	-10 288 285	-9 689 340
Basis for deferred tax	-11 039 213	-10 441 569
22 % deferred tax	-2 428 627	-2 297 145
Deferred tax asset not recognised in the balance sheet	2 428 627	2 297 145
Deferred tax in the balance sheet	0	0

Deferred tax is not included in the balance sheet due to uncertainty about the future size and utilization of any tax benefit.

Basis for income tax expense, changes in deferred tax and tax payable

	2022	2021
Result before taxes	10 401 803	2 665 853
Permanent differences (incl translation differences)	-11 000 748	-2 856 208
Basis for the tax expense for the year	-598 945	-190 355
Change in temporary differences	0	0
Basis for payable taxes in the income statement	-598 945	-190 355
+/- Group contributions received/given	0	0
Taxable income (basis for payable taxes in the balance sheet)	-598 945	-190 355

Components of the income tax expense

	2022	2021
Payable tax on this year's result	0	0
Adjustment in respect of priors	0	0
Total payable tax	0	0
Change in deferred tax	0	0
Tax expense	0	0

The company entered into the Tonnage tax regime according to the Norwegian Fiscal act § 8-10 with effect from incorporation in 2015. The operating income is according to these rules exempted from taxation. Financial items are included in the tax basis. Tonnage tax is payable on vessels in operation. Tonnage tax for 2022 of USD 77 103 is included in other operating expenses.



Viken Crude AS

Notes to the accounts 2022

Note 4 Shareholders' equity

Equity changes in the year	Share		Other Equity	Total
	capital	Share premium		
Equity 01.01.2022	127 093	92 172 157	16 776 282	109 075 532
Paid dividend	0	-50 000 000	0	-50 000 000
Profit (-loss) for the year	0	0	10 401 803	10 401 803
Equity 31.12.2022	127 093	42 172 157	27 178 085	69 477 335

Note 5 Liabilities to financial institutions and financial risk

For the company's mortgage debt the following repayment schedule applies:

Liabilities to financial institutions consists of:	2022	2021
Nominal value of debt to financial institutions	133 552 685	196 028 479
Borrowing costs	-1 320 901	-491 619
Total	132 231 784	195 536 860

Borrowing costs are amortized over the maturity of the liabilities to financial institutions.

Debt to financial institutions fall due:	2022	2021
Due date in 2022		196 028 479
Due date in 2023	9 366 252	
Due date in 2024	9 366 252	
Due date in 2025	9 366 252	
Due date in 2026	105 453 929	
Total	133 552 685	196 028 479

Liabilities secured by mortgage	2022	2021
	133 552 685	196 028 479

Balance sheet value of assets placed as security:	2022	2021
Vessels	189 918 690	296 262 417
Bank deposits	11 141 588	7 232 420
Total	201 060 278	303 494 837



Viken Crude AS

Notes to the accounts 2022

Note 6 Restricted bank deposits

	2022	2021
Restricted bank deposits	1 773	364

Note 7 Share capital and shareholder information

Shareholders in Viken Crude AS:	Number of shares	Ownership	Voting rights
Viken Fleet I AS	500	50 %	50 %
Perestroika AS	500	50 %	50 %
Total	1 000	100 %	100 %

The share capital of NOK 1.000.000 consists of 1.000 shares with nominal value of NOK 1.000,- each.

Viken Fleet I AS is controlled by member of the board Tom Christopher Steckmest. Perestroika AS is controlled by member of the Board Frederik Wilhelm Mohn.

Note 8 Subsequent events

In February 2023 Viken Crude AS entered into newbuilding agreements for two 110.000 dwt oil product tankers. The vessels will be delivered in 2023.

Financing of the vessels have been secured through loans from financial institutions and loans from the shareholders of the company. The remaining commitment will be financed through funds available in Viken Crude AS.

Long term Time Charter agreements have been agreed for the vessels.



Viken Crude AS

Statement of cash flow

	Note	2022	2021
Cash flow from operations			
Profit before tax		10 401 803	2 665 853
Ordinary depreciations	1	18 759 197	19 600 733
Amortized financing fees		506 245	491 619
Profit/loss from sale of fixed assets	1	291 820	0
Change in accruals		581 995	-907 434
Net cash flow from operations		30 541 060	21 850 771
Cash flow from investing activities			
Proceeds from sale of fixed assets	1	92 423 211	0
Purchase of fixed assets		-5 243 782	-3 922 237
Net cash flow from investing activities		87 179 429	-3 922 237
Cash flow from financing activities			
Repayment of long term loans	5	-63 811 321	-23 307 132
Dividends	4	-50 000 000	
Net cash flow from financing activities		-113 811 321	-23 307 132
Net change in cash and cash equivalents	5, 6	3 909 168	-5 378 598
Cash and cash equivalents 1.1.		7 232 420	12 611 018
Cash and cash equivalents 31.12.		11 141 588	7 232 420



Skattedirektoratet

Saksbehandler Rune Tystad	Deres dato 13.01.2016	Vår dato 25.01.2016
Telefon 977 59 464	Deres referanse Oddbjørn Toft	Vår referanse 2014/882456

VIKEN SHIPPING AS
Postboks 74 Øvre Ervik
5876 BERGEN

Tillatelse til å utarbeide årsregnskap og årsberetning på norsk språk for Viken Crude AS, org.nr. 916 377 819

- Vi viser til deres brev av 13. januar 2016 hvor dere søker om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Viken Crude AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Viken Crude AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Viken Shipping AS har opprettet et nytt skipseiende selskap Viken Crude AS. Viking Shipping AS med datterselskaper har tidligere fått innvilget dispensasjon til å utarbeide årsregnskap og årsberetning på engelsk. Viken Shipping AS er et internasjonalt konsern som har som hovedbeskjeftigelse å eie og drive skip herunder utføre administrative oppgaver som befraktning, operasjon og teknisk drift. Konsernets kunder er alle hjemmehørende i utlandet og noen av selskapene i konsernet har utenlandske eierinteresser. Konsernet er av internasjonal karakter innenfor skipsfart og dere har derfor behov for å utarbeide regnskap på engelsk for å tilfredsstille rapporteringskravene til eiere, bankforbindelser, kunder, leverandører etc.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet opererer innen en bransje der engelsk er bransjespråket. Videre er det vektlagt at konsernets kunder alle er hjemmehørende i utlandet.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Rune Tystad

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer